

CORN IRRIGATED Ala. Conventional Tillage- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

220 bushels/acre

ALABAMA, 2013

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	1000K	33.00	2.90	95.70	_____
Seed Treatment	ACRE	0.80	12.00	9.60	_____
Tech Fee	ACRE	1.00	0.00	0.00	_____
Fertilizer					
Nitrogen*	UNITS	293.33	0.72	211.20	_____
Phosphate	UNITS	90.00	0.55	49.50	_____
Potash	UNITS	125.00	0.55	68.75	_____
Micronutrients	ACRE	1.00	12.00	12.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	18.00	18.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	18.00	18.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	5.00	0.00	_____
Irrigation	AC/IN.	8.00	12.00	96.00	_____
Drying	BU.	220.00	0.25	55.00	_____
Hauling	BU.	220.00	0.25	55.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.20	11.25	13.50	_____
Tractor/Machinery	ACRE	1.00	29.00	29.00	_____
Interest on Operating Capital	DOL.	385.40	0.065	25.05	_____
TOTAL VARIABLE COST				\$795.85	_____
(Approximate Range per Acre : \$350 to \$850)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	36.00	36.00	_____
Irrigation	ACRE	1.00	125.00	125.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	795.85	0.08	63.67	_____
TOTAL FIXED COSTS				\$224.67	_____
(Approximate Range per Acre : \$150 to \$300)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$1,020.52	_____
(Approximate Range per Acre : \$550 to \$1200)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$5.00	\$5.50	\$6.00	\$6.50	\$7.00
200	\$214.15	\$314.15	\$414.15	\$514.15	\$614.15
210	\$259.15	\$364.15	\$469.15	\$574.15	\$679.15
220	\$304.15	\$414.15	\$524.15	\$634.15	\$744.15
230	\$349.15	\$464.15	\$579.15	\$694.15	\$809.15
240	\$394.15	\$514.15	\$634.15	\$754.15	\$874.15

1 Production costs held constant except for drying and hauling

* N rate 1.333 lb. N/Yield Goal Bushel