

CORN North Ala. Conventional Tillage- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

120 bushels/acre

ALABAMA, 2013

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	1000K	28.00	2.90	81.20	_____
Seed Treatment	ACRE	0.80	12.00	9.60	_____
Tech Fee	ACRE	1.00	0.00	0.00	_____
Fertilizer					
Nitrogen*	UNITS	160.00	0.72	115.20	_____
Phosphate	UNITS	60.00	0.55	33.00	_____
Potash	UNITS	60.00	0.55	33.00	_____
Micronutrients	ACRE	1.00	8.00	8.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	18.00	18.00	_____
Insecticides	ACRE	1.00	0.00	0.00	_____
Fungicides	ACRE	1.00	0.00	0.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	5.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	120.00	0.25	30.00	_____
Hauling	BU.	120.00	0.25	30.00	_____
Crop Insurance	ACRE	1.00	22.00	22.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.20	11.25	13.50	_____
Tractor/Machinery	ACRE	1.00	29.00	29.00	_____
Interest on Operating Capital	DOL.	217.03	0.065	14.11	_____
TOTAL VARIABLE COST				\$448.16	_____
(Approximate Range per Acre : \$300 to \$650)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	36.00	36.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	448.16	0.08	35.85	_____
TOTAL FIXED COSTS				\$71.85	_____
(Approximate Range per Acre : \$50 to \$180)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$520.01	_____
(Approximate Range per Acre : \$350 to \$850)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$5.00	\$5.50	\$6.00	\$6.50	\$7.00
90	\$16.84	\$61.84	\$106.84	\$151.84	\$196.84
100	\$61.84	\$111.84	\$161.84	\$211.84	\$261.84
110	\$106.84	\$161.84	\$216.84	\$271.84	\$326.84
120	\$151.84	\$211.84	\$271.84	\$331.84	\$391.84
130	\$196.84	\$261.84	\$326.84	\$391.84	\$456.84

* N rate 1.333 lb. N/Yield Goal Bushel

1 Production costs held constant except for drying and hauling