

**COTTON South Ala Conventional Tillage - Enterprise Planning Budget Summary**

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in

Following Recommended Management Practices

Yield Goal

750 Pounds per Acre

ALABAMA, 2013

Cottonseed/Lint Ratio

1.35

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed	BAG	0.13	567.00	75.60	_____
Seed Treatment	BAG	0.00	17.00	0.00	_____
Tech Fee (RF/BG2)	BAG	0.00	0.00	0.00	_____
Fertilizer					
Nitrogen	UNITS	90.00	0.72	64.80	_____
Phosphate	UNITS	60.00	0.55	33.00	_____
Potash	UNITS	60.00	0.55	33.00	_____
Micronutrients					
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides					
Burndown/Planting	ACRE	1.00	12.00	12.00	_____
Post	ACRE	1.00	15.00	15.00	_____
Lay-By	ACRE	1.00	18.00	18.00	_____
Insecticides					
Planting	ACRE	1.00	3.50	3.50	_____
Early Season	ACRE	0.50	2.50	1.25	_____
Mid Season	ACRE	1.00	2.50	2.50	_____
Late Season	ACRE	1.00	12.50	12.50	_____
Systemic Fungicides	ACRE	0.00	2.00	0.00	_____
Growth Regulator	OZ.	13.33	0.75	10.00	_____
Defol/Harvest Aid	ACRE	1.00	13.00	13.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Boll Weevil Eradication	ACRE	1.00	3.00	3.00	_____
Cover Crop Establishment.	ACRE	0.00	25.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	2.75	11.25	30.94	_____
Tractor/Machinery	ACRE	1.00	72.00	72.00	_____
Interest on Operating Capital	DOL.	215.82	0.0650	14.03	_____
Gin/Whse.	LB	750.00	0.10	75.00	_____
Classing/Promotion Fee	BALE	1.56	3.10	4.84	_____
Cottonseed Credit	TONS	0.51	120.00	-60.75	_____
<b>TOTAL VARIABLE COST</b>				<b>\$464.76</b>	_____
(Approximate Range per Acre : \$325 to \$750)					
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	92.00	92.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	464.76	0.08	37.18	_____
<b>TOTAL FIXED COSTS</b>				<b>129.18</b>	_____
(Approximate Range per Acre : \$90 to \$300)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$593.94</b>	_____
(Approximate Range per Acre : \$400 to \$1050)					

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Lbs/acre	PRICE (\$/LB)				
	\$0.70	\$0.75	\$0.80	\$0.85	\$0.90
550	-\$42.27	-\$14.77	\$12.73	\$40.23	\$67.73
650	\$8.99	\$41.49	\$73.99	\$106.49	\$138.99
750	\$60.24	\$97.74	\$135.24	\$172.74	\$210.24
850	\$111.49	\$153.99	\$196.49	\$238.99	\$281.49
950	\$162.75	\$210.25	\$257.75	\$305.25	\$352.75

1 Production costs held constant except Gin/Whse, Classing/Promotion Fee, and Cottonseed Credit