

COTTON South Reduced Tillage - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in

Following Recommended Management Practices

Yield Goal

750 Pounds per Acre

ALABAMA, 2013

Cottonseed/Lint Ratio

1.35

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm" column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	BAG	0.13	567.00	75.60	_____
Seed Treatment	BAG	0.00	17.00	0.00	_____
Tech Fee (RF/BG2)	BAG	0.00	0.00	0.00	_____
Fertilizer					
Nitrogen	UNITS	90.00	0.72	64.80	_____
Phosphate	UNITS	60.00	0.55	33.00	_____
Potash	UNITS	60.00	0.55	33.00	_____
Micronutrients					
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides					
Burndown/Planting	ACRE	1.00	20.00	20.00	_____
Post	ACRE	1.00	18.00	18.00	_____
Lay-By	ACRE	1.00	15.00	15.00	_____
Insecticides					
Planting	ACRE	1.00	0.00	0.00	_____
Early Season	ACRE	1.00	2.50	2.50	_____
Mid Season	ACRE	1.00	2.50	2.50	_____
Late Season	ACRE	1.00	12.50	12.50	_____
Systemic Fungicides	ACRE	0.00	2.00	0.00	_____
Growth Regulator	OZ.	13.33	0.75	10.00	_____
Defol/Harvest Aid	ACRE	1.00	13.00	13.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Boll Weevil Eradication	ACRE	1.00	3.00	3.00	_____
Cover Crop Establishment.	ACRE	1.00	25.00	25.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	2.45	11.25	27.56	_____
Tractor/Machinery	ACRE	1.00	66.00	66.00	_____
Interest on Operating Capital	DOL.	226.51	0.0650	14.72	_____
Gin/Whse.	LB	750.00	0.10	75.00	_____
Classing/Promotion Fee	BALE	1.56	3.10	4.84	_____
Cottonseed Credit	TONS	0.51	120.00	-60.75	_____
TOTAL VARIABLE COST				\$486.83	_____
(Approximate Range per Acre : \$325 to \$750)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	86.00	86.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	486.83	0.08	38.95	_____
TOTAL FIXED COSTS				124.95	_____
(Approximate Range per Acre : \$90 to \$300)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$611.78	_____
(Approximate Range per Acre : \$400 to \$1050)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Lbs/acre	PRICE (\$/LB)				
	\$0.70	\$0.75	\$0.80	\$0.85	\$0.90
550	-\$64.34	-\$36.84	-\$9.34	\$18.16	\$45.66
650	-\$13.08	\$19.42	\$51.92	\$84.42	\$116.92
750	\$38.17	\$75.67	\$113.17	\$150.67	\$188.17
850	\$89.43	\$131.93	\$174.43	\$216.93	\$259.43
950	\$140.68	\$188.18	\$235.68	\$283.18	\$330.68

1 Production costs held constant except Gin/Whse, Classing/Promotion Fee, and Cottonseed Credit