

# SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

55 Bushels per a

ALABAMA, 2013

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed & Inoculant	BAG	1.25	52.00	65.00	_____
Fertilizer					
Phosphate	UNITS	60.00	0.55	33.00	_____
Potash	UNITS	60.00	0.55	33.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	28.00	28.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	55.00	0.00	0.00	_____
Hauling	BU.	55.00	0.25	13.75	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	5.00	0.00	_____
Land Rent	ACRE	1.00	40.00	40.00	_____
Labor (Wages & Fringe)	HOUR	1.20	11.25	13.50	_____
Tractor/Machinery	ACRE	1.00	28.00	28.00	_____
Interest on Operating Capital	DOL.	153.90	0.0650	10.00	_____
<b>TOTAL VARIABLE COST</b>				<b>\$317.80</b>	_____
(Approximate Range per Acre : \$125 to \$400)					
<b>2. FIXED COSTS</b>					
TRACTOR/MACHINERY	ACRE	1.00	32.00	32.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	317.80	0.08	25.42	_____
<b>TOTAL FIXED COSTS</b>				<b>\$57.42</b>	_____
(Approximate Range per Acre : \$50 to \$275)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$375.23</b>	_____
(Approximate Range per Acre : \$175 to \$600)					

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$11.50	\$12.00	\$12.50	\$13.00	\$13.50
25	-\$22.80	-\$10.30	\$2.20	\$14.70	\$27.20
35	\$89.70	\$107.20	\$124.70	\$142.20	\$159.70
45	\$202.20	\$224.70	\$247.20	\$269.70	\$292.20
55	\$314.70	\$342.20	\$369.70	\$397.20	\$424.70
65	\$427.20	\$459.70	\$492.20	\$524.70	\$557.20

1 Production costs held constant except for drying and hauling