

SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

40 Bushels per a

ALABAMA, 2013

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Phosphate	UNITS	40.00	0.55	22.00	_____
Potash	UNITS	40.00	0.55	22.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	40.00	40.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.25	10.00	_____
Hauling	BU.	40.00	0.00	0.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.00	11.25	11.25	_____
Tractor/Machinery	ACRE	1.00	20.00	20.00	_____
Interest on Operating Capital	DOL.		0.0650	7.50	_____

TOTAL VARIABLE COST

\$238.30

(Approximate Range per Acre : \$125 to \$300)

2. FIXED COSTS

TRACTOR/MACHINERY	ACRE	1.00	24.00	24.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	238.30	0.08	19.06	_____

TOTAL FIXED COSTS

\$43.06

(Approximate Range per Acre : \$35 to \$250)

3. TOTAL COST OF ALL SPECIFIED EXPENSES

\$281.37

(Approximate Range per Acre : \$165 to \$575)

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$11.50	\$12.00	\$12.50	\$13.00	\$13.50
20	-\$3.30	\$6.70	\$16.70	\$26.70	\$36.70
30	\$109.20	\$124.20	\$139.20	\$154.20	\$169.20
40	\$221.70	\$241.70	\$261.70	\$281.70	\$301.70
50	\$334.20	\$359.20	\$384.20	\$409.20	\$434.20
60	\$446.70	\$476.70	\$506.70	\$536.70	\$566.70

1 Production costs held constant except for drying and hauling

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