CORN North Ala. Conventional Tillage- Enterprise Planning Budget Summary **Estimated Costs Per Acre** Note: To customize this budget, you may change any numbers in blue. **Following Recommended Management Practices** Yield Goal 120 bushels/acre ALABAMA, 2014

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS	<u> </u>				
Seed	1000K	28.00	3.20	89.60	
Seed Treatment	ACRE	0.25	12.00	3.00	
Tech Fee	ACRE	1.00	0.00	0.00	
Fertilizer	7.0112		0100	0.000 _	
Nitrogen*	UNITS	144.00	0.60	86.40	
Phosphate	UNITS	60.00	0.45	27.00	
Potash	UNITS	60.00	0.45	27.00	
Micronutrients	ACRE	1.00	12.00	12.00	
Lime (Prorated)	TONS	0.33	35.00	11.55	
Herbicides	ACRE	1.00	18.00	18.00	
Insecticides	ACRE	1.00	8.00	8.00	
Fungicides	ACRE	1.00	18.00	18.00	
Nematicide	ACRE	1.00	0.00	0.00	
Consultant/Scouting Fee	ACRE	0.00	5.00	0.00	
Irrigation	AC/IN	0.00	12.00	0.00	
Drying	BU.	120.00	0.25	30.00	
Hauling	BU.	120.00	0.30	36.00	
Crop Insurance	ACRE	1.00	20.00	20.00	
Aerial Application	ACRE	0.00	9.00	0.00	
Land Rent	ACRE	0.00	40.00	0.00	
Labor (Wages & Fringe)	HOUR	1.20	11.25	13.50	
Tractor/Machinery	ACRE	1.00	31.00	31.00	
Interest on Operating Capital	DOL.	215.53	0.055	11.85	
TOTAL VARIABLE COST		\$442.90 _			
(Approximate Range per Acre : \$3 2. FIXED COSTS	00 to \$650)				
Tractor/Machinery	ACRE	1.00	36.00	36.00	
Irrigation	ACRE	0.00	125.00	0.00	
Land Ownership Cost	ACRE	1.00	0.00	0.00	
General Overhead	DOL.	442.90	0.08	35.43	
TOTAL FIXED COSTS				\$71.43 _	
(Approximate Range per Acre : \$5	0 to \$180)			·	
3. TOTAL COST OF ALL SPECIFIED EX	PENSES			\$514.34	

## 3. TOTAL COST OF ALL SPECIFIED EXPENSES

(Approximate Range per Acre : \$350 to \$850)

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

		PRICE (\$/BU)						
YId Bu/acre	<b>\$4.00</b>	<b>\$4.50</b>	\$5.00	\$5.50	<b>\$6.00</b>			
100	-\$37.90	\$12.10	\$62.10	\$112.10	\$162.10			
110	-\$3.40	\$51.60	\$106.60	\$161.60	\$216.60			
120	\$31.10	\$91.10	\$151.10	\$211.10	\$271.10			
130	\$65.60	\$130.60	\$195.60	\$260.60	\$325.60			
140	\$100.10	\$170.10	\$240.10	\$310.10	\$380.10			

\* N rate 1.2 lb. N/Yield Goal Bushel

1 Production costs held constant except fordrying and hauling

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