

**COTTON North Ala Conventional Tillage - Enterprise Planning Budget Summary**

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

750 Pounds per Acre

ALABAMA, 2014

Cottonseed/Lint Ratio

1.35

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed & Tech Fee	BAG	0.13	467.00	60.71	_____
Seed Treatment	BAG	0.00	17.00	0.00	_____
Fertilizer					
Nitrogen	UNITS	90.00	0.60	54.00	_____
Phosphate	UNITS	40.00	0.45	18.00	_____
Potash	UNITS	60.00	0.55	33.00	_____
Micronutrients/Boron	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides					
Burndown/Planting	ACRE	1.00	10.00	10.00	_____
Post/Lay-By	ACRE	1.00	10.00	10.00	_____
Insecticides					
Planting	ACRE	1.00	0.00	0.00	_____
Early Season	ACRE	1.00	7.00	7.00	_____
Mid Season	ACRE	1.00	7.00	7.00	_____
Late Season	ACRE	1.00	5.00	5.00	_____
Systemic Fungicides	ACRE	0.00	2.00	0.00	_____
Growth Regulator	OZ.	64.00	0.10	6.40	_____
Defol/Harvest Aid	ACRE	1.00	18.00	18.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Crop Insurance	ACRE	1.00	25.00	25.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Boll Weevil Eradication	ACRE	1.00	3.00	3.00	_____
Cover Crop Establishment.	ACRE	0.00	25.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.50	11.25	39.38	_____
Tractor/Machinery	ACRE	1.00	74.00	74.00	_____
Interest on Operating Capital	DOL.	196.02	0.0550	10.78	_____
Gin/Whse.	LB	750.00	0.10	75.00	_____
Classing/Promotion Fee	BALE	1.56	3.10	4.84	_____
Cottonseed Credit	TONS	0.51	180.00	-91.13	_____
<b>TOTAL VARIABLE COST</b>				<b>\$391.53</b>	_____
(Approximate Range per Acre : \$325 to \$750)					
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	94.00	94.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	391.53	0.08	31.32	_____
<b>TOTAL FIXED COSTS</b>				<b>125.32</b>	_____
(Approximate Range per Acre : \$90 to \$300)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$516.86</b>	_____
(Approximate Range per Acre : \$400 to \$1050)					

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Lbs/acre	PRICE (\$/LB)				
	\$0.70	\$0.75	\$0.80	\$0.85	\$0.90
550	\$39.06	\$66.56	\$94.06	\$121.56	\$149.06
650	\$86.26	\$118.76	\$151.26	\$183.76	\$216.26
750	\$133.47	\$170.97	\$208.47	\$245.97	\$283.47
850	\$180.67	\$223.17	\$265.67	\$308.17	\$350.67
950	\$227.87	\$275.37	\$322.87	\$370.37	\$417.87

1 Production costs held constant except Gin/Whse, Classing/Promotion Fee, and Cottonseed Credit