

PEANUT - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

1.75 Tons per Acre*

ALABAMA, 2014

3,500 *Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	LBS.	125.00	0.74	92.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Phosphate	UNITS	40.00	0.55	22.00	_____
Potash	UNITS	40.00	0.55	22.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
1.75	TONS	0.33	72.00	23.76	_____
Herbicides	ACRE	1.00	75.00	75.00	_____
Insecticides	ACRE	1.00	25.00	25.00	_____
Fungicides	ACRE	10.00	9.00	90.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying & Cleaning	TONS	1.75	35.00	61.25	_____
Hauling	TONS	1.75	10.00	17.50	_____
Crop Insurance	ACRE	1.00	32.00	32.00	_____
Check Off	TON	1.75	2.50	4.38	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.35	11.25	37.69	_____
Tractor/Machinery	ACRE	1.00	72.00	72.00	_____
Interest on Operating Capital	DOL.	298.31	0.0550	16.41	_____
TOTAL VARIABLE COST				\$613.03	_____
(Approximate Range per Acre : \$425 to \$775)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	83.00	83.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	613.03	0.075	45.98	_____
TOTAL FIXED COSTS				128.98	_____
(Approximate Range per Acre : \$85 to \$270)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$742.01	_____
(Approximate Range per Acre : \$555 to \$1050)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$375.00	\$425.00	\$475.00	\$525.00	\$575.00
1.00	-\$202.40	-\$152.40	-\$102.40	-\$52.40	-\$2.40
1.50	-\$38.65	\$36.35	\$111.35	\$186.35	\$261.35
1.75	\$43.22	\$130.72	\$218.22	\$305.72	\$393.22
2.00	\$125.10	\$225.10	\$325.10	\$425.10	\$525.10
2.25	\$206.97	\$319.47	\$431.97	\$544.47	\$656.97

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.