

PEANUT - IRRIGATED Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

2.25 Tons per Acre*

ALABAMA, 2014

4,500 *Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	LBS.	125.00	0.74	92.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Phosphate	UNITS	40.00	0.55	22.00	_____
Potash	UNITS	40.00	0.55	22.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Gypsum	TONS	0.33	72.00	23.76	_____
Herbicides	ACRE	1.00	75.00	75.00	_____
Insecticides	ACRE	1.00	25.00	25.00	_____
Fungicides	ACRE	10.00	9.00	90.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	8.00	12.00	96.00	_____
Drying & Cleaning	TONS	2.25	35.00	78.75	_____
Hauling	TONS	2.25	10.00	22.50	_____
Crop Insurance	ACRE	1.00	22.00	22.00	_____
Check Off	TON	2.25	2.50	5.63	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.50	11.25	39.38	_____
Tractor/Machinery	ACRE	1.00	72.00	72.00	_____
Interest on Operating Capital	DOL.	354.03	0.0550	19.47	_____
TOTAL VARIABLE COST				\$727.53	_____
(Approximate Range per Acre : \$425 to \$775)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	83.00	83.00	_____
Irrigation	ACRE	1.00	125.00	125.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	727.53	0.075	54.56	_____
TOTAL FIXED COSTS				262.56	_____
(Approximate Range per Acre : \$85 to \$270)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$990.10	_____
(Approximate Range per Acre : \$555 to \$1050)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$375.00	\$425.00	\$475.00	\$525.00	\$575.00
1.75	-\$47.53	\$39.97	\$127.47	\$214.97	\$302.47
2.00	\$34.34	\$134.34	\$234.34	\$334.34	\$434.34
2.25	\$116.22	\$228.72	\$341.22	\$453.72	\$566.22
2.50	\$198.09	\$323.09	\$448.09	\$573.09	\$698.09
2.75	\$279.97	\$417.47	\$554.97	\$692.47	\$829.97

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

*** PRODUCTION COSTS ARE CONSTANT FOR THIS TABLE**

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