

SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

50 Bushels per a

ALABAMA, 2014

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.25	52.00	65.00	_____
Fertilizer					
Phosphate	UNITS	60.00	0.46	27.60	_____
Potash	UNITS	60.00	0.45	45.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	28.00	28.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	50.00	0.00	0.00	_____
Hauling	BU.	50.00	0.30	15.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	5.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	11.25	11.81	_____
Tractor/Machinery	ACRE	1.00	27.00	27.00	_____
Interest on Operating Capital	DOL.	136.48	0.0550	7.51	_____
TOTAL VARIABLE COST				\$280.47	_____
(Approximate Range per Acre : \$125 to \$400)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	31.00	31.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	280.47	0.08	22.44	_____
TOTAL FIXED COSTS				\$53.44	_____
(Approximate Range per Acre : \$50 to \$275)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$333.91	_____
(Approximate Range per Acre : \$175 to \$600)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.00
40	\$162.53	\$182.53	\$202.53	\$222.53	\$242.53
45	\$216.03	\$238.53	\$261.03	\$283.53	\$306.03
50	\$269.53	\$294.53	\$319.53	\$344.53	\$369.53
55	\$323.03	\$350.53	\$378.03	\$405.53	\$433.03
60	\$376.53	\$406.53	\$436.53	\$466.53	\$496.53

1 Production costs held constant except for drying and hauling