

**SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary**

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

40 Bushels per acre

ALABAMA, 2014

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Phosphate	UNITS	40.00	0.45	18.00	_____
Potash	UNITS	40.00	0.45	18.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	40.00	40.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.25	10.00	_____
Hauling	BU.	40.00	0.30	12.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Land Rent	ACRE	0.00	40.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	11.25	10.13	_____
Tractor/Machinery	ACRE	1.00	19.00	19.00	_____
Interest on Operating Capital	DOL.		0.0550	6.40	_____
<b>TOTAL VARIABLE COST</b>				<b>\$239.07</b>	_____
(Approximate Range per Acre : \$125 to \$300)					
<b>2. FIXED COSTS</b>					
TRACTOR/MACHINERY	ACRE	1.00	23.00	23.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	239.07	0.08	19.13	_____
<b>TOTAL FIXED COSTS</b>				<b>\$42.13</b>	_____
(Approximate Range per Acre : \$35 to \$250)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$281.20</b>	_____
(Approximate Range per Acre : \$165 to \$575)					

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.00
20	-\$8.07	\$1.93	\$11.93	\$21.93	\$31.93
30	\$96.43	\$111.43	\$126.43	\$141.43	\$156.43
40	\$200.93	\$220.93	\$240.93	\$260.93	\$280.93
50	\$305.43	\$330.43	\$355.43	\$380.43	\$405.43
60	\$409.93	\$439.93	\$469.93	\$499.93	\$529.93

1 Production costs held constant except for drying and hauling

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