

PEANUT - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

1.75 Tons per Acre

ALABAMA, 2015

3,500 *Pounds per A

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	LBS.	125.00	0.70	87.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Phosphate	UNITS	40.00	0.43	17.20	_____
Potash	UNITS	40.00	0.43	17.20	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Gypsum	TONS	0.33	79.00	26.07	_____
Herbicides	ACRE	1.00	75.00	75.00	_____
Insecticides	ACRE	1.00	25.00	25.00	_____
Fungicides	ACRE	5.00	13.00	65.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying & Cleaning	TONS	1.75	35.00	61.25	_____
Hauling	TONS	1.75	10.00	17.50	_____
Crop Insurance	ACRE	1.00	32.00	32.00	_____
Check Off	TON	1.75	2.50	4.38	_____
Cover Crop Establishment	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.20	12.50	40.00	_____
Tractor/Machinery	ACRE	1.00	70.00	70.00	_____
Interest on Operating Capital	DOL.	294.82	0.0550	16.22	_____
TOTAL VARIABLE COST				\$605.86	_____
(Approximate Range per Acre : \$425 to \$775)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	80.00	80.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	605.86	0.075	45.44	_____
TOTAL FIXED COSTS				125.44	_____
(Approximate Range per Acre : \$85 to \$270)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$731.30	_____
(Approximate Range per Acre : \$555 to \$1050)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$350.00	\$400.00	\$450.00	\$500.00	\$525.00
1.00	-\$220.24	-\$170.24	-\$120.24	-\$70.24	-\$45.24
1.50	-\$68.99	\$6.01	\$81.01	\$156.01	\$193.51
1.75	\$6.64	\$94.14	\$181.64	\$269.14	\$312.89
2.00	\$82.26	\$182.26	\$282.26	\$382.26	\$432.26
2.25	\$157.89	\$270.39	\$382.89	\$495.39	\$551.64

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.