

# SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue

Following Recommended Management Practices

Yield Goal

40 Bushels per a

ALABAMA, 2015

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm  
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Phosphate*	UNITS	60.00	0.43	25.80	_____
Potash*	UNITS	60.00	0.43	45.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	50.00	50.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.00	0.00	_____
Hauling	BU.	40.00	0.50	20.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	12.50	13.13	_____
Tractor/Machinery	ACRE	1.00	27.00	27.00	_____
Interest on Operating Capital	DOL.	158.24	0.0550	8.70	_____
<b>TOTAL VARIABLE COST</b>				<b>\$325.18</b>	_____
(Approximate Range per Acre : \$125 to \$400)					
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	35.00	35.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	325.18	0.08	26.01	_____
<b>TOTAL FIXED COSTS</b>				<b>\$61.01</b>	_____
(Approximate Range per Acre : \$50 to \$275)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$386.19</b>	_____
(Approximate Range per Acre : \$175 to \$600)					

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$9.50	\$10.00	\$10.50	\$11.00	\$11.50
30	-\$35.18	-\$20.18	-\$5.18	\$9.82	\$24.82
35	\$9.82	\$27.32	\$44.82	\$62.32	\$79.82
40	\$54.82	\$74.82	\$94.82	\$114.82	\$134.82
45	\$99.82	\$122.32	\$144.82	\$167.32	\$189.82
50	\$144.82	\$169.82	\$194.82	\$219.82	\$244.82

1 Production costs held constant except for drying and hauling