

SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

40 Bushels per a

ALABAMA, 2015

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Phosphate*	UNITS	0.00	0.43	0.00	_____
Potash*	UNITS	0.00	0.43	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	40.00	40.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.25	10.00	_____
Hauling	BU.	40.00	0.30	12.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	12.50	11.25	_____
Tractor/Machinery	ACRE	1.00	24.00	24.00	_____
Interest on Operating Capital	DOL.		0.0550	6.40	_____
TOTAL VARIABLE COST				\$239.20	_____
(Approximate Range per Acre : \$125 to \$300)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	31.00	31.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	239.20	0.08	19.14	_____
TOTAL FIXED COSTS				\$50.14	_____
(Approximate Range per Acre : \$35 to \$250)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$289.34	_____
(Approximate Range per Acre : \$165 to \$575)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$11.00	\$11.50	\$12.00	\$12.50	\$13.00
20	-\$8.20	\$1.80	\$11.80	\$21.80	\$31.80
30	\$96.30	\$111.30	\$126.30	\$141.30	\$156.30
40	\$200.80	\$220.80	\$240.80	\$260.80	\$280.80
50	\$305.30	\$330.30	\$355.30	\$380.30	\$405.30
60	\$409.80	\$439.80	\$469.80	\$499.80	\$529.80

1 Production costs held constant except for drying and hauling

* Phosphate and Potash supplied by previous well fertilized crop

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