

SOYBEANS IRRIGATED- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

60 Bushels per a

ALABAMA, 2015

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm
The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Phosphate	UNITS	60.00	0.43	25.80	_____
Potash	UNITS	60.00	0.43	45.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	50.00	50.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	6.00	12.00	72.00	_____
Drying	BU.	60.00	0.00	0.00	_____
Hauling	BU.	60.00	0.50	30.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Labor (Wages & Fringe)	HOUR	1.05	12.50	13.13	_____
Tractor/Machinery	ACRE	1.00	27.00	27.00	_____
Interest on Operating Capital	DOL.	199.24	0.0550	10.96	_____
TOTAL VARIABLE COST				\$409.43	_____
(Approximate Range per Acre : \$125 to \$400)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	35.00	35.00	_____
IRRIGATION	ACRE	1.00	125.00	125.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	409.43	0.08	32.75	_____
TOTAL FIXED COSTS				\$192.75	_____
(Approximate Range per Acre : \$50 to \$275)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$602.19	_____
(Approximate Range per Acre : \$175 to \$600)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$9.50	\$10.00	\$10.50	\$11.00	\$11.50
50	\$70.57	\$95.57	\$120.57	\$145.57	\$170.57
55	\$115.57	\$143.07	\$170.57	\$198.07	\$225.57
60	\$160.57	\$190.57	\$220.57	\$250.57	\$280.57
65	\$205.57	\$238.07	\$270.57	\$303.07	\$335.57
70	\$250.57	\$285.57	\$320.57	\$355.57	\$390.57

1 Production costs held constant except for drying and hauling