

PEANUT - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

1.75 Tons per Acre

ALABAMA, 2016

3,500 *Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed	LBS.	125.00	0.70	87.50	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					_____
Phosphate	UNITS	40.00	0.45	18.00	_____
Potash	UNITS	40.00	0.40	16.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Gypsum	TONS	0.33	75.00	24.75	_____
Herbicides	ACRE	1.00	75.00	75.00	_____
Insecticides	ACRE	1.00	25.00	25.00	_____
Fungicides	ACRE	5.00	13.00	65.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying & Cleaning	TONS	1.75	35.00	61.25	_____
Hauling	TONS	1.75	10.00	17.50	_____
Crop Insurance	ACRE	1.00	30.00	30.00	_____
Check Off	TON	1.75	2.50	4.38	_____
Cover Crop Establishment	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.20	12.50	40.00	_____
Tractor/Machinery	ACRE	1.00	60.00	60.00	_____
Interest on Operating Capital	DOL.	287.96	0.0550	15.84	_____
TOTAL VARIABLE COST				\$591.76	_____
(Approximate Range per Acre : \$425 to \$775)					
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	80.00	80.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	591.76	0.075	44.38	_____
TOTAL FIXED COSTS				124.38	_____
(Approximate Range per Acre : \$85 to \$270)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$716.15	_____
(Approximate Range per Acre : \$555 to \$1050)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$300.00	\$350.00	\$400.00	\$450.00	\$500.00
1.00	-\$256.14	-\$206.14	-\$156.14	-\$106.14	-\$56.14
1.50	-\$129.89	-\$54.89	\$20.11	\$95.11	\$170.11
1.75	-\$66.76	\$20.74	\$108.24	\$195.74	\$283.24
2.00	-\$3.64	\$96.36	\$196.36	\$296.36	\$396.36
2.25	\$59.49	\$171.99	\$284.49	\$396.99	\$509.49

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.