

# SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

45 Bushels per a

ALABAMA, 2016

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Nitrogen	UNITS	0.00	0.55	0.00	_____
Phosphate	UNITS	60.00	0.45	27.00	_____
Potash	UNITS	60.00	0.40	45.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	50.00	50.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	45.00	0.00	0.00	_____
Hauling	BU.	45.00	0.35	15.75	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	12.50	13.13	_____
Tractor/Machinery	ACRE	1.00	22.50	22.50	_____
Interest on Operating Capital	DOL.	154.46	0.0550	8.50	_____
<b>TOTAL VARIABLE COST</b>				<b>\$317.42</b>	_____
(Approximate Range per Acre : \$125 to \$400)					
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	35.00	35.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	317.42	0.08	25.39	_____
<b>TOTAL FIXED COSTS</b>				<b>\$60.39</b>	_____
(Approximate Range per Acre : \$50 to \$275)					
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$377.81</b>	_____
(Approximate Range per Acre : \$175 to \$600)					

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$8.00	\$8.50	\$9.00	\$9.50	\$10.00
35	-\$33.92	-\$16.42	\$1.08	\$18.58	\$36.08
40	\$4.33	\$24.33	\$44.33	\$64.33	\$84.33
45	\$42.58	\$65.08	\$87.58	\$110.08	\$132.58
50	\$80.83	\$105.83	\$130.83	\$155.83	\$180.83
55	\$119.08	\$146.58	\$174.08	\$201.58	\$229.08

1 Production costs held constant except for drying and hauling