

SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue

Following Recommended Management Practices

Yield Goal

40 Bushels per a

ALABAMA, 2016

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	52.00	52.00	_____
Fertilizer					
Nitrogen*	UNITS	0.00	0.55	0.00	_____
Phosphate*	UNITS	0.00	0.45	0.00	_____
Potash*	UNITS	0.00	0.40	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	40.00	40.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.00	0.00	_____
Hauling	BU.	40.00	0.35	14.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	30.00	30.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	12.50	11.25	_____
Tractor/Machinery	ACRE	1.00	20.00	20.00	_____
Interest on Operating Capital	DOL.	110.40	0.0550	6.07	_____
TOTAL VARIABLE COST				\$226.87	_____
(Approximate Range per Acre : \$125 to \$300)					
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	33.00	33.00	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	226.87	0.08	18.15	_____
TOTAL FIXED COSTS				\$51.15	_____
(Approximate Range per Acre : \$35 to \$250)					
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$278.02	_____
(Approximate Range per Acre : \$165 to \$575)					

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$8.00	\$8.50	\$9.00	\$9.50	\$10.00
30	\$16.63	\$31.63	\$46.63	\$61.63	\$76.63
35	\$54.88	\$72.38	\$89.88	\$107.38	\$124.88
40	\$93.13	\$113.13	\$133.13	\$153.13	\$173.13
45	\$131.38	\$153.88	\$176.38	\$198.88	\$221.38
50	\$169.63	\$194.63	\$219.63	\$244.63	\$269.63

1 Production costs held constant except for drying and hauling

* Phosphate and Potash supplied by previous well fertilized crop

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