

# PEANUT - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

1.75 Tons per Acre

ALABAMA, 2017

3,500 \*Pounds per Acre

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. VARIABLE COSTS</b>					
Seed	LBS.	125.00	0.75	93.75	_____
Innoculant	ACRE	1.00	0.00	0.00	_____
Fertilizer					
Phosphate	UNITS	40.00	0.40	16.00	_____
Potash	UNITS	40.00	0.30	12.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Gypsum	TONS	0.33	75.00	24.75	_____
Herbicides	ACRE	1.00	75.00	75.00	_____
Insecticides- In Furrow	ACRE	1.00	20.00	20.00	_____
Insecticides- Foliar	ACRE	1.00	10.00	10.00	_____
Fungicides	ACRE	5.00	13.00	65.00	_____
Nematicide	ACRE	0.00	30.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	8.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying & Cleaning	TONS	1.75	35.00	61.25	_____
Hauling	TONS	1.75	10.00	17.50	_____
Crop Insurance	ACRE	1.00	30.00	30.00	_____
Check Off	TON	1.75	2.50	4.38	_____
Cover Crop Establishment	ACRE	1.00	20.00	20.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	3.20	12.50	40.00	_____
Tractor/Machinery	ACRE	1.00	41.00	41.00	_____
Interest on Operating Capital	DOL.	276.09	0.0550	15.18	_____
<b>TOTAL VARIABLE COST</b>				<b>\$567.36</b>	_____
<b>2. FIXED COSTS</b>					
Tractor/Machinery	ACRE	1.00	83.00	83.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	567.36	0.075	42.55	_____
<b>TOTAL FIXED COSTS</b>				125.55	_____
<b>3. TOTAL COST OF ALL SPECIFIED EXPENSES</b>				<b>\$692.91</b>	_____

## NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Tons/acre	PRICE (\$/TON)				
	\$350.00	\$400.00	\$450.00	\$500.00	\$550.00
1.00	-\$181.73	-\$131.73	-\$81.73	-\$31.73	\$18.27
1.50	-\$30.48	\$44.52	\$119.52	\$194.52	\$269.52
1.75	\$45.14	\$132.64	\$220.14	\$307.64	\$395.14
2.00	\$120.77	\$220.77	\$320.77	\$420.77	\$520.77
2.25	\$196.39	\$308.89	\$421.39	\$533.89	\$646.39

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

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