

SOYBEANS - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

45 Bushels per acre

ALABAMA, 2017

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm" column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen	UNITS	0.00	0.45	0.00	_____
Phosphate	UNITS	60.00	0.40	24.00	_____
Potash	UNITS	60.00	0.30	18.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Herbicides	ACRE	1.00	45.00	45.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	45.00	0.00	0.00	_____
Hauling	BU.	45.00	0.50	22.50	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	1.00	20.00	20.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	1.05	12.50	13.13	_____
Tractor/Machinery	ACRE	1.00	20.00	20.00	_____
Interest on Operating Capital	DOL.	140.59	0.0550	7.73	_____
TOTAL VARIABLE COST				\$288.91	_____
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	36.00	36.00	_____
Irrigation	ACRE	0.00	125.00	0.00	_____
Land Ownership Cost	ACRE	1.00	0.00	0.00	_____
General Overhead	DOL.	288.91	0.08	23.11	_____
TOTAL FIXED COSTS				\$59.11	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$348.02	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$8.00	\$8.50	\$9.00	\$9.50	\$10.00
35	-\$3.91	\$13.59	\$31.09	\$48.59	\$66.09
40	\$33.59	\$53.59	\$73.59	\$93.59	\$113.59
45	\$71.09	\$93.59	\$116.09	\$138.59	\$161.09
50	\$108.59	\$133.59	\$158.59	\$183.59	\$208.59
55	\$146.09	\$173.59	\$201.09	\$228.59	\$256.09

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

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Seed	55	19.72
Fertilizer & Lime	53.55	19.20
Chemicals	67	24.02
Drying & Hauling	22.5	8.07
Machinery & Labor	33.125	11.88
Irrigation	0	0.00
Other	47.73231	17.11
Rent		
	278.9073	100

316.19

52	16.4
82.35	26
72	22.8
15.75	5
35.62	11.3
58.46	18.5
316.18	100