

SOYBEANS Following Wheat, No-Till- Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

40 Bushels per a

ALABAMA, 2017

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm. The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Seed & Inoculant	BAG	1.00	55.00	55.00	_____
Fertilizer					
Nitrogen*	UNITS	0.00	0.45	0.00	_____
Phosphate*	UNITS	0.00	0.40	0.00	_____
Potash*	UNITS	0.00	0.30	0.00	_____
Poultry Litter	TONS	0.00	0.00	0.00	_____
Lime (Prorated)	TONS	0.33	35.00	11.55	_____
Boron /Micronutrients	ACRE	1.00	10.00	10.00	_____
Herbicides	ACRE	1.00	40.00	40.00	_____
Insecticides	ACRE	1.00	8.00	8.00	_____
Fungicides	ACRE	1.00	14.00	14.00	_____
Nematicide	ACRE	1.00	0.00	0.00	_____
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	_____
Irrigation	AC/IN	0.00	12.00	0.00	_____
Drying	BU.	40.00	0.00	0.00	_____
Hauling	BU.	40.00	0.50	20.00	_____
Crop Insurance	ACRE	1.00	20.00	20.00	_____
Aerial Application	ACRE	0.00	9.00	0.00	_____
Cover Crop Establishment.	ACRE	0.00	20.00	0.00	_____
Land Rent	ACRE	1.00	0.00	0.00	_____
Labor (Wages & Fringe)	HOUR	0.90	12.50	11.25	_____
Tractor/Machinery	ACRE	1.00	18.00	18.00	_____
Interest on Operating Capital	DOL.	103.90	0.0550	5.71	_____
TOTAL VARIABLE COST				\$213.51	_____
2. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	33.50	33.50	_____
IRRIGATION	ACRE	0.00	125.00	0.00	_____
LAND OWNERSHIP COST	ACRE	1.00	0.00	0.00	_____
GENERAL OVERHEAD	DOL.	213.51	0.08	17.08	_____
TOTAL FIXED COSTS				\$50.58	_____
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$264.10	_____

NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES AT VARYING YIELD AND PRICE LEVELS(1)

Yld Bu/acre	PRICE (\$/BU)				
	\$8.00	\$8.50	\$9.00	\$9.50	\$10.00
30	\$31.49	\$46.49	\$61.49	\$76.49	\$91.49
35	\$68.99	\$86.49	\$103.99	\$121.49	\$138.99
40	\$106.49	\$126.49	\$146.49	\$166.49	\$186.49
45	\$143.99	\$166.49	\$188.99	\$211.49	\$233.99
50	\$181.49	\$206.49	\$231.49	\$256.49	\$281.49

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying and hauling

* Phosphate and Potash supplied by previous well fertilized crop

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