

WHEAT - Enterprise Planning Budget Summary

Estimated Costs Per Acre

Note: To customize this budget, you may change any numbers in blue.

Following Recommended Management Practices

Yield Goal

65 Bushels per a

ALABAMA, 2018

NOTE: The following costs are estimates. Actual costs and quantities will vary from farm to farm.

The most important information will be contained in the "Your Farm " column that you provide.

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. VARIABLE COSTS					
Soil Test	ACRE	1.00	1.00	1.00	
Seed & Inoculant	LBS.	100.00	0.35	35.00	
Fertilizer					
Nitrogen	UNITS	60.00	0.45	27.00	
Phosphate	UNITS	60.00	0.40	24.00	
Potash	UNITS	60.00	0.30	18.00	
Poultry Litter	TONS	0.00	0.00	0.00	
Boron /Micronutrients	ACRE	1.00	10.00	10.00	
Lime (Prorated)	TONS	0.33	40.00	13.20	
Herbicides	ACRE	1.00	8.00	8.00	
Insecticides	ACRE	1.00	10.00	10.00	
Fungicides	ACRE	0.75	18.00	13.50	
Nematicide	ACRE	1.00	0.00	0.00	
Growth Regulator	ACRE	1.00	0.00	0.00	
Consultant/Scouting Fee	ACRE	0.00	6.00	0.00	
Irrigation	AC/IN	0.00	12.00	0.00	
Drying	BU.	65.00	0.00	0.00	
Hauling	BU.	65.00	0.50	32.50	
Crop Insurance	ACRE	1.00	20.00	20.00	
Aerial Application	ACRE	0.00	9.00	0.00	
Cover Crop Establishment.	ACRE	1.00	20.00	20.00	
Land Rent	ACRE	1.00	0.00	0.00	
Labor (Wages & Fringe)	HOUR	1.05	12.50	13.13	
Tractor/Machinery	ACRE	1.00	20.00	20.00	
Interest on Operating Capital	DOL.	132.16	0.0550	7.27	
TOTAL VARIABLE COST				\$271.59	
2. FIXED COSTS					
Tractor/Machinery	ACRE	1.00	36.00	36.00	
Irrigation	ACRE	0.00	125.00	0.00	
Land Ownership Cost	ACRE	1.00	0.00	0.00	
General Overhead	DOL.	271.59	0.08	21.73	
TOTAL FIXED COSTS				\$57.73	
3. TOTAL COST OF ALL SPECIFIED EXPENSES				\$329.32	

**NET RETURNS PER ACRE ABOVE SPECIFIED VARIABLE EXPENSES
AT VARYING YIELD AND PRICE LEVELS(1)**

Yld Bu/acre	PRICE (\$/BU)				
	\$4.50	\$5.00	\$5.50	\$6.00	\$6.50
55	-\$19.09	\$8.41	\$35.91	\$63.41	\$90.91
60	\$0.91	\$30.91	\$60.91	\$90.91	\$120.91
65	\$20.91	\$53.41	\$85.91	\$118.41	\$150.91
70	\$40.91	\$75.91	\$110.91	\$145.91	\$180.91
75	\$60.91	\$98.41	\$135.91	\$173.41	\$210.91

FERTILIZER RATES BASED ON MED. LEVEL OF SOIL FERTILITY. SOIL TEST ARE RECOMMENDED ON INDIVIDUAL FIELDS. FERT & LIME COSTS REFLECT CUSTOM SPREADING.

1 Production costs held constant except for drying & cleaning, hauling, and checkoff.

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