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For the week ending: **10/15/21**

Vol. **36** No. **41**

Commodity	Closing prices Friday		10/15/21	Min/Max for the Week		Min/Max since coming on board	
	Contract Month	Unit		Close	Min.	Max.	Min.
Corn	Dec 21	\$/bu.	5.2575	5.12	5.33	3.58	6.37
Corn	Mar 22	\$/bu.	5.3425	5.22	5.42	3.69	6.40
Corn	May 22	\$/bu.	5.3875	5.28	5.48	3.75	6.40
Soybeans	Nov 21	\$/bu.	12.1775	11.95	12.28	8.82	14.60
Soybeans	Jan 22	\$/bu.	12.2625	12.03	12.40	9.15	14.61
Soybeans	Mar 22	\$/bu.	12.3525	12.16	12.50	9.27	14.33
S.B. Meal	Dec 21	\$/ton	316.60	311.70	317.10	311.70	422.40
S.B. Meal	Jan 22	\$/ton	317.40	313.80	319.30	313.80	418.00
Wheat	Dec 21	\$/bu.	7.3400	7.19	7.34	5.19	7.75
Wheat	Mar 22	\$/bu.	7.4650	7.32	7.47	5.42	7.86
Wheat	Jul 22	\$/bu.	7.3825	7.27	7.41	5.99	7.49
Cotton	Dec 21	\$/cwt.	107.30	103.86	109.79	58.08	111.61
Cotton	Mar 22	\$/cwt.	105.00	101.84	107.24	69.24	108.73
Cotton	May 22	\$/cwt.	103.97	100.95	106.15	62.15	107.27
Live Cattle	Oct 21	\$/cwt.	125.98	124.78	125.98	103.00	131.95
Live Cattle	Dec 21	\$/cwt.	130.98	129.00	130.98	107.73	137.40
Live Cattle	Feb 22	\$/cwt.	135.35	133.55	135.35	112.25	139.98
Feeder Cattle	Oct 21	\$/cwt.	157.58	157.58	159.33	141.10	170.68
Feeder Cattle	Nov 21	\$/cwt.	161.43	160.98	162.15	142.13	171.70
Feeder Cattle	Jan 22	\$/cwt.	161.53	161.45	162.78	148.70	170.53

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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Alabama Livestock Auctions for the Week Ending

10/15/2021

Total Estimated Receipts	14,836	Year to date	500,072
Compared to last week	10,543	Year Ago to date	455,203
Compared to last year	7,766		

Feeder Steers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	335	190.00	190.00	190.00	636.50	#N/A	#N/A	#N/A
350	400	371	155.00	180.00	161.98	600.95	-35.55	36.00	-0.99
400	450	421	145.00	175.00	156.63	659.41	58.47	50.00	1.17
450	500	467	140.00	165.00	150.62	703.40	43.98	46.00	0.96
500	550	523	137.00	152.00	143.12	748.52	45.12	56.00	0.81
550	600	570	130.00	146.00	137.35	782.90	34.38	47.00	0.73
600	650	615	125.00	140.00	134.47	826.99	44.10	45.00	0.98
650	700	670	123.00	137.00	132.09	885.00	58.01	55.00	1.05
700	750	721	120.00	136.00	128.83	928.86	43.86	51.00	0.86
750	800	783	115.00	134.00	120.94	946.96	18.10	62.00	0.29
800	850	825	105.00	105.00	105.00	866.25	-80.71	42.00	-1.92
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	335	to	825	lbs	229.75	490.00	0.47
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Feeder Steers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	324	150.00	161.00	157.82	511.34	#N/A	#N/A	#N/A
350	400	373	135.00	160.00	150.41	561.03	49.69	49.00	1.01
400	450	420	135.00	153.00	145.30	610.26	49.23	47.00	1.05
450	500	477	130.00	154.00	146.24	697.56	87.30	57.00	1.53
500	550	522	125.00	152.00	141.35	737.85	40.28	45.00	0.90
550	600	570	116.00	141.00	133.67	761.92	24.07	48.00	0.50
600	650	622	119.50	138.00	130.78	813.45	51.53	52.00	0.99
650	700	681	115.00	133.00	129.13	879.38	65.92	59.00	1.12
700	750	723	110.00	120.00	115.40	834.34	-45.03	42.00	-1.07
750	800	782	105.00	116.00	114.01	891.56	57.22	59.00	0.97
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	458.00	#N/A

Value of Gain	324	to	782	lbs	380.22	458.00	0.83
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Feeder Heifers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	325	128.00	137.00	134.09	435.79	#N/A	#N/A	#N/A
350	400	377	129.00	136.00	132.83	500.77	64.98	52.00	1.25
400	450	419	123.00	144.00	129.92	544.36	43.60	42.00	1.04
450	500	471	120.00	143.00	129.70	610.89	66.52	52.00	1.28
500	550	522	120.00	138.00	126.01	657.77	46.89	51.00	0.92
550	600	568	114.00	137.00	124.92	709.55	51.77	46.00	1.13
600	650	619	114.00	136.00	122.78	760.01	50.46	51.00	0.99
650	700	673	107.00	135.00	120.23	809.15	49.14	54.00	0.91
700	750	729	102.00	126.00	115.12	839.22	30.08	56.00	0.54
750	800	765	100.00	121.00	109.61	838.52	-0.71	36.00	-0.02
800	850	835	92.00	93.00	92.76	774.55	-63.97	70.00	-0.91

Value of Gain	325	to	835	lbs	338.75	510.00	0.66
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Feeder Heifers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
250	300	290	130.00	130.00	130.00	377.00	#N/A	#N/A	#N/A
300	350	322	123.00	152.00	131.38	423.04	46.04	32.00	1.44
350	400	373	118.00	145.00	128.47	479.19	56.15	51.00	1.10
400	450	423	113.00	138.00	125.11	529.22	50.02	50.00	1.00
450	500	473	110.00	136.00	121.57	575.03	45.81	50.00	0.92
500	550	524	106.00	130.00	120.76	632.78	57.76	51.00	1.13
550	600	578	100.00	126.00	118.87	687.07	54.29	54.00	1.01
600	650	619	100.00	124.00	111.65	691.11	4.04	41.00	0.10
650	700	678	100.00	125.00	113.56	769.94	78.82	59.00	1.34
700	750	728	90.00	116.00	104.65	761.85	-8.08	50.00	-0.16
750	800	774	87.00	107.00	102.67	794.67	32.81	46.00	0.71
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	290	to	774	lbs	417.67	484.00	0.86
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*Value of Gain is the value of each additional pound of weight gain.

Alabama Production Cost/Prices Paid by Farmers

Note: Production Cost/Prices Paid not updated due to holiday.

Week Ending 10/8/2021

	North	Central	South
Soybean Hull Pellets (ton)	180.00 - 215.00	220.00 - 235.00	230.00 - 245.00
Corn Gluten Pellets (ton) 21% prot	175.00 - 200.00	200.00 - 250.00	215.00 - 250.00
# 2 yellow Corn (per bushel)	5.85 - 6.55	6.05 - 6.75	6.10 - 6.75

Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	325.00 - 350.00	325.00 - 350.00
Gin Trash	13.00 - 15.00	13.00 - 15.00
Liquid Nitrogen 28% (spread)	415.00 - 451.00	415.00 - 451.00
Ammonium Nitrate	395.00 - 350.00	395.00 - 350.00
Urea	470.00 - 695.00	470.00 - 695.00
13-13-13 (lbs N-P-K per 100 lbs fert)	365.00 - 620.00	365.00 - 620.00
17-17-17 (lbs N-P-K per 100 lbs fert)	429.00 - 825.00	429.00 - 825.00
DAP (Diammonium Phosphate 18-46-0)	488.00 - 1,000.00	488.00 - 1,000.00
Lime (spread)	35.00 - 50.00	35.00 - 50.00
Potash (Potassium)	529.00 - 904.00	529.00 - 904.00
Farm Diesel Fuel per gal <1000 gallons	2.50 - 2.92	2.50 - 2.92

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

Estimated Cost of Production*

		Variable	Total
Soybeans	\$/Bu	TBD	TBD
Corn	\$/Bu	TBD	TBD
Wheat	\$/Bu	TBD	TBD
Cotton	\$/CWT*	TBD	TBD
	*includes credit for cotton seed		
Feeder Cattle	\$/CWT	TBD	TBD

*Estimates based on costs and yields from row crop budgets Plus average land rent.

Basis - Statewide*

	Cash (Nearby)			Contract				
	Range			Range				
Wheat \$/Bu	-0.60	-	-1.14	Dec 21	0.15	-	-0.49	Jul 22
Corn \$/Bu	-0.10	-	-0.50	Dec 21	0.30	-	-0.25	Dec 21
Soybeans \$/Bu	0.50	-	-0.59	Nov 21	0.50	-	-0.59	Nov 21

Southeast Weekly Hay Report

10/14/2021

Tons FOB: 322 Last Week 297 Last Year 433

*****Southeast Hay FOB Prices, \$ TON*****

	Price Range (\$)/Ton		Wtd Avg
Bahia Grass - Premiun			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	280.00	280.00	280.00
Bahia Grass - Fair			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A
Bermuda Grass- Premiun			
Large Round	133.33	133.33	133.33
Medium Round	120.00	130.00	127.65
Smalll Square	180.00	340.00	233.26
Bermuda Grass- Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	90.00	90.00	90.00
Smalll Square	#N/A	#N/A	#N/A
Bermuda Grass- Fair			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	200.00	200.00	200.00
Bahia Grass - Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Mixed Grass- Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	110.00	110.00	110.00
Smalll Square	#N/A	#N/A	#N/A
Orchard Grass- Premium			
Large Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A
Peanut- Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Wheat Straw - Fair			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A

Sources

Alabama Weekly Feedstuff/Production Cost Report

http://www.ams.usda.gov/mnreports/mg_gr210.txt

Southeast Weekly Hay Report

https://www.ams.usda.gov/mnreports/ams_3050.pdf

Alabama Weekly Livestock Summary

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>