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For the week ending: **9/13/2019**

**Vol. 34 No. 34**

Commodity	Closing prices Friday		9/13/19	Min/Max for the Week		Since Coming on Board:	
	Contract Month	Unit		Close	Min.	Max.	Min.
Corn	Sep 19	\$/bu.	3.5550	3.41	3.56	3.41	4.62
Corn	Dec 19	\$/bu.	3.6875	3.54	3.69	3.54	4.69
Corn	Mar 20	\$/bu.	3.8150	3.67	3.82	3.67	4.73
Soybeans	Sep 19	\$/bu.	8.8475	8.45	8.85	8.15	10.13
Soybeans	Nov 19	\$/bu.	8.9875	8.58	8.99	8.28	9.73
Soybeans	Jan 20	\$/bu.	9.1225	8.72	9.12	8.41	9.76
S.B. Meal	Sep 19	\$/ton	298.20	288.50	298.20	282.00	332.50
S.B. Meal	Oct 19	\$/ton	297.90	290.40	297.90	289.30	332.30
Wheat	Sep 19	\$/bu.	4.8575	4.75	4.86	4.34	6.17
Wheat	Dec 19	\$/bu.	4.8350	4.75	4.84	4.48	6.27
Wheat	Jul 20	\$/bu.	4.9750	4.84	4.99	4.70	5.64
Cotton	Oct 19	\$/cwt.	61.60	59.12	62.25	57.45	88.16
Cotton	Dec 19	\$/cwt.	62.28	58.98	62.28	57.72	84.84
Cotton	Mar 20	\$/cwt.	62.78	59.59	62.78	58.56	79.06
Live Cattle	Oct 19	\$/cwt.	98.07	94.20	98.75	94.20	120.85
Live Cattle	Dec 19	\$/cwt.	104.37	99.17	104.95	99.17	123.88
Live Cattle	Feb 20	\$/cwt.	111.10	106.07	111.20	106.07	126.08
Feeder Cattle	Sep 19	\$/cwt.	136.50	132.82	136.85	127.20	162.08
Feeder Cattle	Oct 19	\$/cwt.	134.57	129.82	134.57	127.55	162.40
Feeder Cattle	Nov 19	\$/cwt.	134.02	128.80	134.02	128.17	162.18

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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## Alabama Livestock Auctions for the Week Ending

9/13/2019

Total Estimated Receipts	10,772	Year to date	#N/A
Compared to last week	7,257	Year Ago to date	#N/A
Compared to last year	#N/A		

Feeder Steers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	324	144.00	168.00	156.39	506.70	#N/A	#N/A	#N/A
350	400	372	137.00	154.00	145.96	542.97	36.27	48.00	0.76
400	450	420	130.00	145.00	140.80	591.36	48.39	48.00	1.01
450	500	475	126.00	140.00	130.97	622.11	30.75	55.00	0.56
500	550	519	118.00	130.00	126.67	657.42	35.31	44.00	0.80
550	600	585	116.00	124.00	118.91	695.62	38.21	66.00	0.58
600	650	623	112.00	125.00	117.51	732.09	36.46	38.00	0.96
650	700	677	112.00	126.00	116.21	786.74	54.65	54.00	1.01
700	750	721	110.00	120.00	112.85	813.65	26.91	44.00	0.61
750	800	765	765.00	109.00	109.00	833.85	20.20	44.00	0.46
800	850	880	98.00	105.00	101.54	893.55	59.70	115.00	0.52
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	324	to	880	lbs		386.85	556.00	0.70	

Feeder Steers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	325	132.00	152.00	144.41	469.33	#N/A	#N/A	#N/A
350	400	373	130.00	142.50	137.13	511.49	42.16	48.00	0.88
400	450	431	124.00	141.00	133.29	574.48	62.99	58.00	1.09
450	500	480	120.00	136.00	125.77	603.70	29.22	49.00	0.60
500	550	526	113.00	134.50	122.52	644.46	40.76	46.00	0.89
550	600	580	110.00	128.00	120.42	698.44	53.98	54.00	1.00
600	650	628	106.00	123.00	114.98	722.07	23.64	48.00	0.49
650	700	665	108.00	121.00	114.87	763.89	41.81	37.00	1.13
700	750	726	97.00	115.00	109.39	794.17	30.29	61.00	0.50
750	800	766	106.00	110.00	108.75	833.03	38.85	40.00	0.97
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	325	to	766	lbs		363.69	441.00	0.82	

Feeder Heifers Medium and Large 1					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
300	350	321	125.00	150.00	131.45	421.95	#N/A	#N/A	#N/A
350	400	376	114.00	130.00	121.62	457.29	35.34	55.00	0.64
400	450	421	107.50	125.00	116.73	491.43	34.14	45.00	0.76
450	500	469	105.00	124.00	113.00	529.97	38.54	48.00	0.80
500	550	526	102.00	122.00	111.38	585.86	55.89	57.00	0.98
550	600	573	101.00	115.00	108.44	621.36	35.50	47.00	0.76
600	650	619	95.00	115.00	105.22	651.31	29.95	46.00	0.65
650	700	669	86.00	115.00	100.88	674.89	23.58	50.00	0.47
700	750	708	84.00	108.00	96.40	682.51	7.62	39.00	0.20
750	800	773	90.00	90.00	90.00	695.70	13.19	65.00	0.20
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	321	to	773	lbs		273.75	452.00	0.61	

Feeder Heifers Medium and Large 2					Ave. Dollars	Dollar	Weight	Value of	
Wt Range	Avg Wt	Price Range	Avg Price	Per Head	Difference	Difference	Gain*		
250	300	274	115.00	145.00	131.63	360.67	#N/A	#N/A	#N/A
300	350	325	110.00	137.00	121.71	395.56	34.89	51.00	0.68
350	400	378	107.00	130.00	116.93	442.00	46.44	53.00	0.88
400	450	423	102.50	122.00	112.99	477.95	35.95	45.00	0.80
450	500	477	98.00	120.00	110.96	529.28	51.33	54.00	0.95
500	550	525	95.00	117.00	108.50	569.63	40.35	48.00	0.84
550	600	573	95.00	115.00	104.10	596.49	26.87	48.00	0.56
600	650	628	90.00	110.00	101.07	634.72	38.23	55.00	0.70
650	700	672	89.00	106.00	98.67	663.06	28.34	44.00	0.64
700	750	714	90.00	104.00	97.68	697.44	34.37	42.00	0.82
750	800	777	85.00	100.00	91.60	711.73	14.30	63.00	0.23
Value of Gain	274	to	777	lbs		351.07	503.00	0.70	

\*Value of Gain is the value of each additional pound of weight gain.

## Alabama Production Cost/Prices Paid by Farmers

	Week Ending 9/13/2019		
	North	Central	South
Soybean Hull Pellets (ton)	150.00 - 175.00	165.00 - 195.00	185.00 - 195.00
Corn Gluten Pellets (ton) 21% prot	135.00 - 180.00	145.00 - 195.00	165.00 - 215.00
# 2 yellow Corn (per bushel )	3.70 - 4.00	3.70 - 4.25	3.70 - 4.50

### Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	155.00 - 230.00	155.00 - 230.00
Gin Trash	12.00 - 15.00	12.00 - 15.00
Liquid Nitrogen 28% (spread)	300.00 - 390.00	300.00 - 390.00
Ammonium Nitrate	363.00 - 425.00	363.00 - 425.00
Urea	370.00 - 490.00	370.00 - 490.00
13-13-13 (lbs N-P-K per 100 lbs fert)	365.00 - 425.00	365.00 - 425.00
17-17-17 (lbs N-P-K per 100 lbs fert)	429.00 - 504.00	429.00 - 504.00
DAP (Diammonium Phosphate 18-46-0)	488.00 - 641.00	488.00 - 641.00
Lime (spread)	30.00 - 50.00	30.00 - 50.00
Potash (Potassium)	356.00 - 455.00	356.00 - 455.00
Farm Diesel Fuel per gal <1000 gallons	2.20 - 2.84	2.18 - 2.84

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

### Estimated Cost of Production\*

		Variable	Total
Soybeans	\$/Bu	\$8.14	\$10.22
Corn	\$/Bu	\$3.66	\$4.41
Wheat	\$/Bu	TBD	TBD
Cotton	\$/CWT*	\$0.64	\$0.86
		*includes credit for cotton seed	
Feeder Cattle	\$/CWT	TBD	TBD

\*Estimates based on 5 yr ave yield and costs from row crop budgets

### Basis - Statewide\*

	Cash (Nearby) Range			Contract Range				
	Wheat \$/Bu	0.10	-	-0.69	Dec 19	0.30	-	-0.69
Corn \$/Bu	0.30	-	-0.20	Dec 19	0.30	-	-0.15	Dec 19
Soybeans \$/Bu	0.20	-	-0.69	Nov 19	0.20	-	-0.69	Nov 19

# Southeast Weekly Hay Report

9/12/2019

Tons FOB:                      431      Last Week                      448      Last Year                      396

**\*\*\*\*\*Southeast Hay FOB Prices, \$ TON\*\*\*\*\***

	<u>Price Range (\$)/Ton</u>		<u>Wtd Avg</u>
Bermuda Grass Small Square			
Premium	180.00	300.00	224.12
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Bermuda Grass Large Round			
Premium	133.33	133.33	133.33
Fair	#N/A	#N/A	#N/A
Bermuda Grass Mid Round			
Premium	100.00	130.00	103.06
Good	90.00	90.00	90.00
Fair	#N/A	#N/A	#N/A
Rye Grass Small Square			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Rye Grass Mid Round			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Bahia Grass Small Square			
Premium	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Bahia Grass Large Round			
Premium	#N/A	#N/A	#N/A
Bahia Grass Mid Round			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Mixed Grass Small Square			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Mixed Grass Mid Round			
Good	75.00	75.00	75.00
Fair	#N/A	#N/A	#N/A
Wheat Small Square			
Fair	200.00	200.00	200.00
Wheat Mid Round			
Fair	#N/A	#N/A	#N/A

**Sources**

**Alabama Weekly Feedstuff/Production Cost Report**

[http://www.ams.usda.gov/mnreports/mg\\_gr210.txt](http://www.ams.usda.gov/mnreports/mg_gr210.txt)

**Southeast Weekly Hay Report**

[https://www.ams.usda.gov/mnreports/mg\\_gr310.txt](https://www.ams.usda.gov/mnreports/mg_gr310.txt)

**Alabama Weekly Livestock Summary**

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>