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For the week ending: **4/19/2019**

Vol. 34 No. 14

Commodity	Closing prices Thursday 4/18/19			Min/Max for the Week		Since Coming on Board:	
	Contract Month	Unit	Close	Min.	Max.	Min.	Max.
Corn	May 19	\$/bu.	3.5850	3.27	3.59	3.27	4.39
Corn	Jul 19	\$/bu.	3.6725	3.67	3.72	3.66	4.42
Corn	Sep 19	\$/bu.	3.7500	3.75	3.80	3.75	4.20
Soybeans	May 19	\$/bu.	8.8050	8.79	8.99	8.55	10.45
Soybeans	Jul 19	\$/bu.	8.9425	8.93	9.13	8.65	10.46
Soybeans	Nov 19	\$/bu.	9.1350	9.12	9.31	8.81	9.73
S.B. Meal	May 19	\$/ton	303.20	303.20	311.00	301.30	355.00
S.B. Meal	Jul 19	\$/ton	306.80	306.80	314.70	305.30	334.90
Wheat	May 19	\$/bu.	4.4425	4.44	4.60	4.29	6.20
Wheat	Jul 19	\$/bu.	4.4825	4.48	4.63	4.37	6.11
Wheat	Sep 19	\$/bu.	4.5478	4.55	4.71	4.46	6.17
Cotton	May 19	\$/cwt.	77.31	76.49	78.11	71.11	92.72
Cotton	Oct 19	\$/cwt.	77.23	76.09	77.74	72.44	88.16
Cotton	Dec 19	\$/cwt.	77.05	75.88	77.41	72.33	84.84
Live Cattle	Apr 19	\$/cwt.	128.53	126.30	128.53	111.45	129.93
Live Cattle	Jun19	\$/cwt.	122.68	121.47	122.68	105.50	123.90
Live Cattle	Aug19	\$/cwt.	119.75	118.32	119.75	105.05	120.02
Feeder Cattle	Apr 19	\$/cwt.	145.70	145.33	145.70	135.05	155.60
Feeder Cattle	May 19	\$/cwt.	151.53	150.60	151.53	142.57	155.60
Feeder Cattle	Aug19	\$/cwt.	160.68	159.15	160.68	146.60	160.68

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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Alabama Livestock Auctions for the Week Ending

4/19/2019

Total Estimated Receipts	11,642	Year to date	158,143
Compared to last week	9,904	Year Ago to date	149,849
Compared to last year	10,024		

Feeder Steers Medium and Large 1						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
350	400	377	180.00	182.00	180.80	681.62	#N/A	#N/A	
400	450	426	175.00	182.00	179.49	764.63	83.01	49.00	1.69
450	500	475	167.00	176.00	170.24	808.64	44.01	49.00	0.90
500	550	530	160.00	168.00	162.78	862.73	54.09	55.00	0.98
550	600	571	152.00	160.00	154.64	882.99	20.26	41.00	0.49
600	650	634	145.00	155.00	147.82	937.18	54.18	63.00	0.86
650	700	673	140.00	148.00	143.47	965.55	28.37	39.00	0.73
700	750	737	133.00	138.00	134.25	989.42	23.87	64.00	0.37
750	800	767	130.00	135.00	133.82	1,026.40	36.98	30.00	1.23
800	850	817	125.00	129.00	126.88	1,036.61	10.21	50.00	0.20
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	377	to	817	lbs			354.99	440.00	0.81

Feeder Steers Medium and Large 2						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	324	175.00	180.00	177.95	576.56	#N/A	#N/A	#N/A
350	400	377	170.00	177.00	173.34	653.49	76.93	53.00	1.45
400	450	427	165.00	172.00	169.16	722.31	68.82	50.00	1.38
450	500	472	160.00	167.00	163.34	770.96	48.65	45.00	1.08
500	550	532	150.00	160.00	156.70	833.64	62.68	60.00	1.04
550	600	579	146.00	152.00	150.06	868.85	35.20	47.00	0.75
600	650	637	139.00	145.00	140.50	894.99	26.14	58.00	0.45
650	700	675	130.00	137.50	135.77	916.45	21.46	38.00	0.56
700	750	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
750	800	777	116.00	123.00	119.40	927.74	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	324	to	777	lbs			351.18	453.00	0.78

Feeder Heifers Medium and Large 1						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	328	158.00	165.00	160.31	525.82	#N/A	#N/A	#N/A
350	400	376	150.00	160.00	155.00	582.80	56.98	48.00	1.19
400	450	422	146.00	152.50	149.52	630.97	48.17	46.00	1.05
450	500	478	140.00	149.00	143.88	687.75	56.77	56.00	1.01
500	550	522	132.00	142.00	137.16	715.98	28.23	44.00	0.64
550	600	578	129.00	135.50	133.61	772.27	56.29	56.00	1.01
600	650	618	127.00	132.00	129.65	801.24	28.97	40.00	0.72
650	700	683	124.00	129.00	128.57	878.13	76.90	65.00	1.18
700	750	718	120.00	127.00	126.49	908.20	30.07	35.00	0.86
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	328	to	718	lbs			382.38	390.00	0.98

Feeder Heifers Medium and Large 2						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
250	300	274	155.00	165.00	159.50	437.03	#N/A	#N/A	#N/A
300	350	327	150.00	157.50	153.47	501.85	64.82	53.00	1.22
350	400	382	143.00	150.00	147.58	563.76	61.91	55.00	1.13
400	450	427	138.00	147.00	143.43	612.45	48.69	45.00	1.08
450	500	480	133.00	140.00	136.97	657.46	45.01	53.00	0.85
500	550	518	127.00	132.50	130.19	674.38	16.93	38.00	0.45
550	600	572	123.00	130.00	127.50	729.30	54.92	54.00	1.02
600	650	617	120.00	126.00	122.61	756.50	27.20	45.00	0.60
650	700	674	117.00	123.00	119.68	806.64	50.14	57.00	0.88
700	750	727	115.00	120.00	117.43	853.72	47.07	53.00	0.89
750	800	825	103.50	103.50	103.50	853.88	0.16	98.00	0.00
Value of Gain	274	to	825	lbs			416.85	551.00	0.76

*Value of Gain is the value of each additional pound of weight gain.

Alabama Production Cost/Prices Paid by Farmers

Week Ending 4/19/2019

	North	Central	South
Soybean Hull Pellets (ton)	120.00 - 140.00	140.00 - 205.00	155.00 - 205.00
Corn Gluten Pellets (ton) 21% prot	128.00 - 160.00	138.00 - 205.00	158.00 - 205.00
# 2 yellow Corn (per bushel)	3.62 - 4.25	3.62 - 4.35	3.62 - 4.45

Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	150.00 - 175.00	150.00 - 175.00
Gin Trash	12.00 - 15.00	12.00 - 15.00
Liquid Nitrogen 28% (spread)	300.00 - 390.00	300.00 - 390.00
Ammonium Nitrate	363.00 - 425.00	363.00 - 425.00
Urea	370.00 - 490.00	370.00 - 490.00
13-13-13 (lbs N-P-K per 100 lbs fert)	365.00 - 425.00	365.00 - 425.00
17-17-17 (lbs N-P-K per 100 lbs fert)	429.00 - 504.00	429.00 - 504.00
DAP (Diammonium Phosphate 18-46-0)	488.00 - 641.00	488.00 - 641.00
Lime (spread)	30.00 - 50.00	30.00 - 50.00
Potash (Potassium)	356.00 - 455.00	356.00 - 455.00
Farm Diesel Fuel per gal <1000 gallons	2.35 - 2.84	2.30 - 2.84

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

Estimated Cost of Production*

		Variable	Total
Soybeans -18	\$/Bu	TBD	TBD
Corn - 18	\$/Bu	TBD	TBD
Wheat - 18	\$/Bu	TBD	TBD
Cotton- 18	\$/CWT*	TBD	TBD
	*includes credit for cotton seed		
Feeder Cattle	\$/CWT	TBD	TBD

*Estimates based on 5 yr ave yield and costs from row crop budgets

Basis - Statewide*

	Cash (Nearby) Range			Contract Range		
Wheat \$/Bu	-0.30	- -0.85	May 19	0.25	- -0.59	Jul 19
Corn \$/Bu	0.45	- -0.35	May 19	0.20	- -0.20	Sep 19
Soybeans \$/Bu	0.10	- -1.03	May 19	-0.10	- -0.69	Nov 19

Southeast Weekly Hay Report

4/18/2019

Tons FOB: 541 Last Week 438 Last Year 303

*******Southeast Hay FOB Prices, \$ TON*******

	<u>Price Range (\$)/Ton</u>		<u>Wtd Avg</u>
Bermuda Grass Small Square			
Premium	180.00	300.00	267.56
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Bermuda Grass Large Round			
Premium	133.33	133.33	133.33
Fair	#N/A	#N/A	#N/A
Bermuda Grass Mid Round			
Premium	90.00	130.00	101.76
Good	90.00	90.00	90.00
Fair	75.00	75.00	75.00
Rye Grass Mid Round			
Premium	#N/A	#N/A	#N/A
Good	70.00	70.00	70.00
Bahia Grass Small Square			
Premium	240.00	240.00	240.00
Fair	160.00	160.00	160.00
Bahia Grass Large Round			
Premium	#N/A	#N/A	#N/A
Bahia Grass Mid Round			
Premium	100.00	100.00	100.00
Fair	#N/A	#N/A	#N/A
Mixed Grass Small Square			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Mixed Grass Mid Round			
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Wheat Small Square			
Fair	#N/A	#N/A	#N/A
Wheat Large Round			
Fair	#N/A	#N/A	#N/A
Peanut Mid Round			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A

Sources

Alabama Weekly Feedstuff/Production Cost Report

http://www.ams.usda.gov/mnreports/mg_gr210.txt

Southeast Weekly Hay Report

https://www.ams.usda.gov/mnreports/mg_gr310.txt

Alabama Weekly Livestock Summary

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>