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For the week ending: **5/17/2019** **Vol. 34** **No. 18**

Commodity	Closing prices Friday		5/17/19 Close	Min/Max for the Week		Since Coming on Board:	
	Contract Month	Unit		Min.	Max.	Min.	Max.
Corn	Jul 19	\$/bu.	3.8325	3.57	3.83	3.52	4.42
Corn	Sep 19	\$/bu.	3.9050	3.66	3.91	3.61	4.20
Corn	Dec 19	\$/bu.	3.9825	3.77	3.98	3.72	4.30
Soybeans	Jul 19	\$/bu.	8.2175	8.03	8.40	8.03	10.46
Soybeans	Sep 19	\$/bu.	8.3475	8.15	8.53	8.15	10.13
Soybeans	Nov 19	\$/bu.	8.4725	8.28	8.65	8.28	9.73
S.B. Meal	Jul 19	\$/ton	294.30	287.30	301.90	287.30	334.90
S.B. Meal	Aug19	\$/ton	296.00	288.90	303.40	288.90	397.90
Wheat	Jul 19	\$/bu.	4.6500	4.37	4.67	4.25	6.11
Wheat	Sep 19	\$/bu.	4.7125	4.45	4.74	4.34	6.17
Wheat	Dec 19	\$/bu.	4.8425	4.60	4.86	4.48	6.27
Cotton	Jul 19	\$/cwt.	65.99	65.45	66.80	65.45	92.55
Cotton	Oct 19	\$/cwt.	66.39	66.39	67.70	66.39	88.16
Cotton	Dec 19	\$/cwt.	66.38	66.38	67.09	66.38	84.84
Live Cattle	Jun19	\$/cwt.	111.28	109.50	111.28	105.50	123.90
Live Cattle	Aug19	\$/cwt.	108.93	106.72	108.93	105.05	120.02
Live Cattle	Oct 19	\$/cwt.	108.90	106.47	108.90	106.33	120.85
Feeder Cattle	May 19	\$/cwt.	134.53	134.23	136.00	134.23	156.85
Feeder Cattle	Aug19	\$/cwt.	145.50	142.28	145.50	142.28	160.68
Feeder Cattle	Sep 19	\$/cwt.	146.70	143.23	146.70	143.23	162.08

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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Alabama Livestock Auctions for the Week Ending

5/17/2019

Total Estimated Receipts	8,969	Year to date	#N/A
Compared to last week	9,232	Year Ago to date	#N/A
Compared to last year	#N/A		

Feeder Steers Medium and Large 1						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	333	170.00	185.00	179.58	598.00	#N/A	#N/A	#N/A
350	400	375	160.00	177.00	168.93	633.49	35.49	42.00	0.84
400	450	420	155.00	177.00	162.08	680.74	47.25	45.00	1.05
450	500	475	150.00	165.00	155.93	740.67	59.93	55.00	1.09
500	550	523	142.00	154.00	149.73	783.09	42.42	48.00	0.88
550	600	571	140.00	150.00	144.65	825.95	42.86	48.00	0.89
600	650	620	129.00	145.00	136.36	845.43	19.48	49.00	0.40
650	700	675	130.00	139.00	133.87	903.62	58.19	55.00	1.06
700	750	726	125.00	133.00	130.04	944.09	40.47	51.00	0.79
750	800	780	120.00	125.00	124.76	973.13	29.04	54.00	0.54
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	333	to	780	lbs		375.13	447.00	0.84	

Feeder Steers Medium and Large 2						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	321	155.00	175.00	163.65	525.32	#N/A	#N/A	#N/A
350	400	376	150.00	167.00	159.41	599.38	74.07	55.00	1.35
400	450	426	150.00	165.00	154.25	657.11	57.72	50.00	1.15
450	500	473	144.00	155.50	150.62	712.43	55.33	47.00	1.18
500	550	526	135.00	152.00	144.42	759.65	47.22	53.00	0.89
550	600	579	130.00	144.00	137.31	795.02	35.38	53.00	0.67
600	650	621	125.00	140.00	133.28	827.67	32.64	42.00	0.78
650	700	673	120.00	135.00	125.76	846.36	18.70	52.00	0.36
700	750	725	115.00	129.50	125.38	909.01	62.64	52.00	1.20
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	321	to	725	lbs		383.69	404.00	0.95	

Feeder Heifers Medium and Large 1						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
300	350	318	150.00	162.00	154.52	491.37	#N/A	#N/A	#N/A
350	400	375	135.00	155.00	143.55	538.31	46.94	57.00	0.82
400	450	426	130.00	150.00	137.67	586.47	48.16	51.00	0.94
450	500	474	125.00	140.50	133.58	633.17	46.70	48.00	0.97
500	550	523	119.00	137.00	129.33	676.40	43.23	49.00	0.88
550	600	572	120.00	130.00	125.19	716.09	39.69	49.00	0.81
600	650	618	110.00	135.00	117.44	725.78	9.69	46.00	0.21
650	700	681	109.00	120.00	116.04	790.23	64.45	63.00	1.02
700	750	716	106.00	116.50	112.08	802.49	12.26	35.00	0.35
750	800	779	105.00	110.00	108.17	842.64	40.15	63.00	0.64
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Value of Gain	318	to	779	lbs		351.27	461.00	0.76	

Feeder Heifers Medium and Large 2						Ave. Dollars	Dollar	Weight	Value of
Wt Range	Avg Wt	Price Range		Avg Price	Per Head	Difference	Difference	Gain*	
250	300	278	140.00	165.00	147.36	409.66	#N/A	#N/A	#N/A
300	350	325	128.00	150.00	139.22	452.47	42.80	47.00	0.91
350	400	375	127.00	145.00	135.68	508.80	56.34	50.00	1.13
400	450	426	122.00	137.00	131.64	560.79	51.99	51.00	1.02
450	500	478	120.00	133.00	127.67	610.26	49.48	52.00	0.95
500	550	530	114.00	129.00	122.26	647.98	37.72	52.00	0.73
550	600	580	110.00	123.00	116.48	675.58	27.61	50.00	0.55
600	650	626	107.00	120.00	112.52	704.38	28.79	46.00	0.63
650	700	677	104.00	113.00	106.87	723.51	19.13	51.00	0.38
700	750	719	100.00	110.00	104.28	749.77	26.26	42.00	0.63
750	800	767	97.50	100.00	98.33	754.19	4.42	48.00	0.09
Value of Gain	278	to	767	lbs		344.53	489.00	0.70	

*Value of Gain is the value of each additional pound of weight gain.

Alabama Production Cost/Prices Paid by Farmers

Week Ending 5/17/2019

	North	Central	South
Soybean Hull Pellets (ton)	120.00 - 140.00	145.00 - 195.00	160.00 - 195.00
Corn Gluten Pellets (ton) 21% prot	128.00 - 160.00	138.00 - 195.00	158.00 - 195.00
# 2 yellow Corn (per bushel)	3.63 - 4.13	3.63 - 4.20	3.63 - 4.35

Statewide Prices

	Current Range	Previous Week
Whole Cottonseed (FOB Gin)	155.00 - 175.00	150.00 - 175.00
Gin Trash	12.00 - 15.00	12.00 - 15.00
Liquid Nitrogen 28% (spread)	300.00 - 390.00	300.00 - 390.00
Ammonium Nitrate	363.00 - 425.00	363.00 - 425.00
Urea	370.00 - 490.00	370.00 - 490.00
13-13-13 (lbs N-P-K per 100 lbs fert)	365.00 - 425.00	365.00 - 425.00
17-17-17 (lbs N-P-K per 100 lbs fert)	429.00 - 504.00	429.00 - 504.00
DAP (Diammonium Phosphate 18-46-0)	488.00 - 641.00	488.00 - 641.00
Lime (spread)	30.00 - 50.00	30.00 - 50.00
Potash (Potassium)	356.00 - 455.00	356.00 - 455.00
Farm Diesel Fuel per gal <1000 gallons	2.33 - 2.84	2.36 - 2.84

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

Estimated Cost of Production*

		Variable	Total
Soybeans -18	\$/Bu	TBD	TBD
Corn - 18	\$/Bu	TBD	TBD
Wheat - 18	\$/Bu	TBD	TBD
Cotton- 18	\$/CWT*	TBD	TBD
	*includes credit for cotton seed		
Feeder Cattle	\$/CWT	TBD	TBD

*Estimates based on 5 yr ave yield and costs from row crop budgets

Basis - Statewide*

	Cash (Nearby) Range			Contract Range		
	#N/A	-	#N/A Jul 19	0.25	-	-0.59 Jul 19
Wheat \$/Bu						
Corn \$/Bu	0.40	-	0.10 Jul 19	0.20	-	-0.20 Sep 19
Soybeans \$/Bu	0.10	-	-1.03 Jul 19	-0.10	-	-0.69 Nov 19

Southeast Weekly Hay Report

5/16/2019

Tons FOB: 327 Last Week 336 Last Year 623

*****Southeast Hay FOB Prices, \$ TON*****

	<u>Price Range (\$)/Ton</u>		<u>Wtd Avg</u>
Bermuda Grass Small Square			
Premium	180.00	300.00	217.89
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Bermuda Grass Large Round			
Premium	133.33	133.33	133.33
Fair	#N/A	#N/A	#N/A
Bermuda Grass Mid Round			
Premium	100.00	130.00	108.27
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Rye Grass Small Square			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Rye Grass Mid Round			
Premium	#N/A	#N/A	#N/A
Good	75.00	75.00	75.00
Bahia Grass Small Square			
Premium	240.00	240.00	240.00
Fair	160.00	160.00	160.00
Bahia Grass Large Round			
Premium	#N/A	#N/A	#N/A
Bahia Grass Mid Round			
Premium	100.00	100.00	100.00
Fair	#N/A	#N/A	#N/A
Mixed Grass Small Square			
Premium	#N/A	#N/A	#N/A
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Mixed Grass Mid Round			
Good	#N/A	#N/A	#N/A
Fair	#N/A	#N/A	#N/A
Wheat Small Square			
Fair	#N/A	#N/A	#N/A
Wheat Large Round			
Fair	#N/A	#N/A	#N/A

Sources

Alabama Weekly Feedstuff/Production Cost Report

http://www.ams.usda.gov/mnreports/mg_gr210.txt

Southeast Weekly Hay Report

https://www.ams.usda.gov/mnreports/mg_gr310.txt

Alabama Weekly Livestock Summary

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>